

THE HERBERT SMITH FREEHILLS TRUST COMPANIES SURVEY: NAVIGATING TROUBLED WATERS: FULL REPORT

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Between November 2019 and January 2020, we conducted a survey of trust companies. We asked trust companies of different sizes, from a variety of onshore and offshore jurisdictions, with different ownership structures, questions about the most significant risk and compliance issues they face. The survey comprised 18 questions, with a randomised order of possible answers wherever this was feasible to increase the integrity of the responses.

We have collated our analyses of the results of the survey into a printable PDF report. The report covers various threats to trust companies, which our respondents deemed to be the most pertinent to their businesses. These include:

- Anti-Money Laundering (AML)
- Beneficiary disputes
- Cybersecurity
- Data protection
- Regulatory compliance
- Reputational risks

- Tax compliance
- Wider threats to trust companies

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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