

# PRESSURE POINTS: TIMELY AMENDMENTS TO UAE BANKRUPTCY LAW INTRODUCED TO COVER EMERGENCY SITUATIONS

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Legal Briefings

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On 24 October 2020, the UAE Cabinet announced its decision to amend Federal Law No. 9 of 2016 (the “Bankruptcy Law”) by adding certain provisions to allow for business continuity during emergency situations, including pandemics and natural disasters. This is a timely amendment to the Bankruptcy Law and has been introduced in response to the COVID-19 global pandemic.

The Bankruptcy Law is amended by a Federal Decree Law (the “Amending Law”). The overarching aim of the Amending Law is to provide assistance to debtors, both companies and individuals, facing financial distress to enable them to continue operating in emergency situations.

In this update, we look at the changes made to the Bankruptcy Law.

[Read more](#)

## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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