As we move into 2018, there is renewed optimism in the sector. Steady oil prices led to a 50% increase in M&A activity in 2017 compared to 2016 and supported new money deals and refinancings. The oil and gas industry continues to reshape itself for the next generation with new deal structures, operating models and sources of finance. Companies face new challenges - climate change litigation, cyber security risks and decommissioning disputes. Familiar challenges remain - renegotiation with governments, and joint venture disputes prompted by contrasting balance sheets and risk appetites. There are new opportunities in cleaner energy and in harnessing the benefits of standardisation and digitalisation.

In this series of insights our Energy experts explore the opportunities and legal challenges facing the Oil & Gas industry.

We are proud sponsors of International Petroleum Week and hope to discuss these trends with you at the event and throughout 2018.

We will continue to upload articles which discuss current trends, such as the impact of technology on the sector.

**KEY CONTACTS**

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.
LEGAL NOTICE

The contents of this publication are for reference purposes only and may not be current as at the date of accessing this publication. They do not constitute legal advice and should not be relied upon as such. Specific legal advice about your specific circumstances should always be sought separately before taking any action based on this publication.

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