

# MADRID VIDEO UPDATES: TRENDS IN THE EUROPEAN LEVERAGED LOAN MARKET

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Video - By **Gonzalo Martín de Nicolás, Partner**

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## TRENDS IN THE EUROPEAN LEVERAGED LOAN MARKET

Gonzalo Martín de Nicolás, partner heading up the Madrid office finance practice, discusses some of the current market trends in the European leveraged lending market driven, to a large degree, by the continued influence of the North-American and European bond markets. A return of liquidity levels on a par with those existing before the financial crisis, combined with the low cost of debt, augurs very well for leveraged acquisition transactions in the near future. This has been further boosted by more flexible terms and conditions for sponsors, which is certain to stimulate their activity in such a favourable environment.

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## TENDENCIAS EN EL MERCADO EUROPEO DE FINANCIACIONES Y BONOS

Gonzalo Martín de Nicolás, socio responsable del departamento financiero de la oficina de Madrid, comenta alguna de las tendencias que se observan en el mercado europeo de financiaciones apalancadas propiciadas, en gran medida, por la continuada influencia de los mercados financieros norteamericanos y el mercado europeo de bonos. El retorno a niveles de liquidez equiparables a los vistos antes de la crisis financiera junto al bajo coste de la deuda anticipan un ciclo muy favorable para las operaciones de adquisición apalancadas. Todo ello se ve favorecido, además, por la incorporación de términos y condiciones en la documentación más flexibles y favorables para los sponsors, lo que sin duda les llevará a incrementar su actividad en este entorno tan favorable.

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