

# LAUNCH OF LEADING BOOK ON SCHEMES OF ARRANGEMENT

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- By **Tony Damian and Andrew Rich**

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After almost 9 years in the making, the much anticipated 4<sup>th</sup> edition of *Schemes, Takeovers and Himalayan Peaks: The Use of Schemes of Arrangement* has finally been released in conjunction with the Ross Parsons Centre of Commercial, Corporate and Taxation Law at the University of Sydney.

The 4<sup>th</sup> edition covers developments since 2013 and around 800 new cases and, at around 2,000 pages, is more than double the length of the 3<sup>rd</sup> edition.

*Schemes, Takeovers and Himalayan Peaks* is the leading Australian book on the use of members' schemes of arrangement to effect changes of control of widely held companies and on the use of creditors' schemes of arrangement to effect corporate restructurings. It has been described as the "pre-eminent text" on schemes of arrangement.



The book also discusses trust scheme mergers, reverse takeovers, private equity deals, demergers, stub equity structures, joint bids, redomiciliations and amalgamation and reconstruction transactions. In addition to its detailed analysis of schemes of arrangement in Australia, the book also examines the scheme of arrangement procedure in England and certain other foreign jurisdictions.

The book contains a foreword from leading company director Ilana Atlas AO, who has stated:

*"In his introduction to the third edition published in 2013, Bathurst CJ wrote:*

*"Earlier editions have established this book as the pre-eminent text on schemes of arrangement. This third edition will be indispensable to any practitioner in the area, and dare I say it, to any judge required to determine whether to approve a scheme".*

*I endorse these comments in relation to the fourth edition also, and add from my own experience, that this book is indispensable to directors, investors and creditors as well.*

*Fortunately, in addition to being comprehensive and erudite, it is a good read, clear and easily navigable. These are all qualities that the non-expert in the scheme process – but a participant nonetheless – will value highly.*

*Congratulations and thank you to the authors for their continued commitment to schemes of arrangement. We are all the beneficiaries."*

## **ABOUT THE AUTHORS**

The authors, Tony Damian and Andrew Rich, are partners at Herbert Smith Freehills. With half a century of deal experience between them, they have acted on some of Australia's most significant public M&A and corporate restructuring deals

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Herbert Smith Freehills and the University of Sydney have had a close collaboration in relation to the Ross Parsons monograph series, starting back in 2004.

## **HOW TO PURCHASE A COPY**

Copies of the book can be purchased from the University of Sydney here:

[Hard cover copy](#)

[Soft cover copy](#)



# KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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