

# JAPAN INC IS GOING FOR GROWTH

10 October 2016 | Brisbane. Tokyo

Legal Briefings - By **Tony Boyd (Australian Financial Review)** and **Ian Williams (Herbert Smith Freehills)**

---

National Australia Bank's completion of the sale of 80 per cent of MLC Life to Nippon Life Insurance Company for \$2.4 billion marks another significant milestone in the deepening of business relations between Australia and Japan.

The latest wave of Japanese investment into Australia is driven by the need for Japanese companies to seek out higher return on capital in markets that offer positive economic growth. Investments in Australia can provide a natural hedge against Japan's demographic challenges of an ageing and declining population, according to a new paper on Japanese Investment in Australia prepared by Herbert Smith Freehills.

The paper, written by Ian Williams, Damien Roberts and Natalie McDowell, was prepared for the Australia Japan Business Conference in Melbourne organised by the Australia Japan Business Co-operation Committee.

Read the full article in the Australian Financial Review or download the Report by clicking the Downloads button above.

You can also read our [media release](#) on our work advising National Australia Bank Limited (NAB) on the sale of 80% of its life insurance business to Nippon Life Insurance Company (Nippon Life).

# LEGAL NOTICE

The contents of this publication are for reference purposes only and may not be current as at the date of accessing this publication. They do not constitute legal advice and should not be relied upon as such. Specific legal advice about your specific circumstances should always be sought separately before taking any action based on this publication.

© Herbert Smith Freehills 2021

---

**SUBSCRIBE TO STAY UP-TO-DATE WITH LATEST THINKING, BLOGS, EVENTS, AND MORE**

Close

© HERBERT SMITH FREEHILLS LLP 2021