

# GTDT: MARKET INTELLIGENCE - M&A IN FRANCE CHAPTER, VOLUME 3, ISSUE 8

29 March 2017 | Paris

Legal Briefings - By **Hubert Segain, Partner and Noémie Laurin, Avocat**

---

For the first six months of 2016, France was ranked third behind the US and China both in terms of volume and value for announced M&A deals with 1,268 deals worth US\$63.7 billion. Acquisitions of French companies made by foreign groups decreased by 24 per cent to reach US\$33.8 billion since the beginning of 2016, whereas acquisitions made by French companies abroad have more than doubled over the same period, to reach US\$40.8 billion.

Major groups continue to refocus their activity, by gaining market shares at international level and looking for synergies with complementary activities, but also by selling subsidiaries with a non-core activity. This strategy seems to be preferred to opportunistic transactions.

Overall, M&A activity continues to be aided by favourable conditions for external growth.

## [READ THE FULL ARTICLE](#)

*This article was authored by Hubert Segain, Partner, Paris and Noémie Laurin, Avocat, Paris in GTDT: Market Intelligence - M&A 2017.*

## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



**HUBERT SEGAIN**  
PARTNER, PARIS

+33 1 53 57 78 34  
Hubert.Segain@hsf.com



**NOÉMIE LAURIN**  
AVOCAT, PARIS

+33 1 53 57 65 46  
noemie.laurin@hsf.com

---

## LEGAL NOTICE

The contents of this publication, current at the date of publication set out above, are for reference purposes only. They do not constitute legal advice and should not be relied upon as such. Specific legal advice about your specific circumstances should always be sought separately before taking any action based on this publication.

© Herbert Smith Freehills 2020

---

**SUBSCRIBE TO STAY UP-TO-DATE WITH LATEST THINKING, BLOGS, EVENTS, AND MORE**

Close