

GETTING THE DEAL THROUGH: MINING 2018 (SOUTH AFRICA CHAPTER)

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Legal Briefings - By **Peter Leon and Patrick Leyden**

The mining industry has historically been a key driver of the South African economy. Economic activity in modern-day South Africa has been centered on mining activities, their ancillary services and supplies. The country's stock exchange in Johannesburg was established in 1887, a decade after the first diamonds were discovered on the banks of the Orange River, and almost simultaneously with the gold rush on the world-famous Witwatersrand. Today, the South African mining sector employs approximately 490,000 workers (5% of the South African workforce) and contributes to roughly 8% of the country's GDP.

Unsurprisingly, the country's mineral wealth is a valuable source of foreign direct investment. In spite of prevailing regulatory uncertainty the mining industry remains a key focus point of the government and the private sector, and continued efforts are being made to engage foreign investors to stimulate further growth.

Topics covered in this publication:

- Overview of mining industry in South Africa
- Legal and regulatory structure

- Mining rights and title
- Duties, royalties and taxes
- Business structures
- Financing
- Restrictions

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- Environment
- Health and safety, and labour issues
- Social and community issues
- Anti-bribery and corruption issues
- Foreign investment
- International treaties

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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