

GETTING READY FOR THE COMBATTING CORPORATE CRIME BILL: WHAT DOES IT MEAN FOR YOU?

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Legal Briefings - By **Jacqui Wootton, Steven Pettigrove, Susannah Cogman and John O'Donnell**

The *Crimes Legislation Amendment (Combatting Corporate Crime) Bill* (the Combatting Corporate Crime Bill) will be the most significant shake up of Australia's anti-corruption landscape for companies since the foreign bribery offence was introduced in 1999. It introduces a new 'failure to prevent' foreign bribery offence, lays the groundwork for Australian regulatory guidance on anti-corruption compliance programs, and opens the way for a new enforcement model for corporate crime through a deferred prosecution agreement (DPA) scheme.

With the ALRC's Report on Corporate Criminal Responsibility broadly endorsing key elements of the Combatting Corporate Crime Bill, we expect it to continue moving through Parliament in future sittings.

In this briefing our team canvasses five questions to ask to help ensure you and your organisation are ready for these anticipated changes.



1

Are your Board and executives aware of the proposed changes and what they mean?



2

Have you done or refreshed your bribery and corruption risk assessment?



3

Could you explain your compliance program to a regulator?



4

Have you connected your whistleblowing processes with your compliance program?



5

If a bribery allegation was made, how would you respond?

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KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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