

EXTENDING THE SENIOR MANAGERS AND CERTIFICATION REGIME TO INSURERS

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Legal Briefings

The UK Senior Managers and Certification Regime (SMCR) is being extended to all financial services firms during 2018. PRA and FCA proposals applying to insurers build on the Senior Insurance Managers Regime (SIMR) although the transition to the SMCR is complicated by overlapping Solvency II requirements.

We have prepared the attached guide for insurers to the proposals set out in PRA [CP14/17](#) and FCA [CP17/26](#) (please click [here](#) for a copy).

Our experience of working with clients on the SMCR and the SIMR suggests that implementation projects should begin now rather than waiting for the outcome of the consultations. Please contact a member of our team to discuss the proposals with us.

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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