

# CORPORATE CRIME UPDATE, JANUARY 2017

01 February 2017 | Global  
Legal Briefings

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Welcome to the **January 2017** edition of our corporate crime update - our round up of developments in relation to corruption, money laundering, fraud, sanctions and related matters. Our update covers a number of jurisdictions summarised below. Click [read more](#) for the full article of each jurisdiction.

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## UNITED KINGDOM/ EUROPE

- [Moj call for evidence on corporate liability for economic crime](#)
- [SFO enters into third and largest Deferred Prosecution Agreement](#)
- [SFO speech on fighting fraud](#)
- [SFO wins Property Freezing Order appeal in Chad oil corruption case](#)
- [FCA FAQs on REP-CRIM](#)
- [MLD IV - European Parliament resolution on high-risk countries](#)
- [ESAs delay on the delivery of draft RTS under MLD4](#)

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## MIDDLE EAST

- Plans to introduce new securities law to safeguard investors in Oman
- Israeli prime minister questioned over corruption allegations
- Egyptian judge found dead in cell amid corruption charges
- Notary president and other officials suspended over SR400m forged deed

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## HONG KONG

- SFC announces "Manager in Charge" regime to heighten senior management accountability for financial institutions in Hong Kong
- Former Hong Kong leader Donald Tsang on trial for corruption
- Acting for another – Hong Kong court of final appeal issues important clarification under the prevention of bribery ordinance

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## **CHINA, SOUTH EAST ASIA & INDIA**

### **CHINA**

- China to establish new anti-corruption agencies
- Former China Resources vice-chairman pleads guilty to graft charges
- China jails former deputy sports minister for graft
- Chinese court jails former coal group chiefs for bribery
- Multiple former senior Chinese officials jailed for graft

### **SINGAPORE**

- Former Micron manager fined for attempted bribery
- Company director faces 30 months' jail for corruption
- Graft scandal: Ex-ST Marine CEO jailed 10 months and fined

### **VIETNAM**

- Vietnam: Government Bans New Year Gift-Giving To Curb Bribery

## **MALAYSIA**

- MACC, IRB team up to better combat graft criminals

## **TAIWAN**

- Official involved in financial crime

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## **JAPAN**

- Ex-Sumitomo Mitsui Employee Charged with Embezzling JPY960 million
- High Court convicts city mayor in bribery case

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## **UNITED STATES**

### **RECENT FCPA DEVELOPMENTS**

- Orthofix charged with accounting fraud and FCPA violations
- Biomet fined for repeating FCPA violations
- DOJ charges relatives of former UN Secretary-General for FCPA violations
- Teva Pharmaceutical pays settles FCPA charges
- SEC resolves FCPA and accounting fraud violation with General Cable
- Businessmen and former Mexican officials plead guilty in connection with bribery schemes for aviation business
- Former Guinean officials charged with money laundering for receiving bribes from Chinese companies
- Argentine sports marketing company fined for international bribery conspiracy in FIFA case
- Brazilian companies settle FCPA charges in connection with "Operation Carwash"
- Redflex enters into non-prosecution agreement with the DOJ

## **OTHER CORPORATE CRIMINAL AND ENFORCEMENT ACTIONS**

- Volkswagen pleads guilty in connection with cheating emissions tests, executives indicted
- DOJ settles with McKesson for failure to report suspicious orders of drugs
- Forest Laboratories and Forest Pharmaceuticals settle kickback allegations

## **SANCTIONS UPDATE**

- OFAC provides clarification regarding Iran sanctions "snapback"
- OFAC issues guidance on sanctions compliance services

## **MONEY LAUNDERING**

- NYDFS penalizes Agricultural Bank of China for anti-money laundering violation

## **CYBERSECURITY**

- Cybersecurity sanctions targeting Russia implemented

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## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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