

AUSTRALIA'S INSOLVENCY AND BANKRUPTCY LAW REFORM

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Legal Briefings - By **Paul Apathy**, **Andrew Rich** and **Siba Diger**

On 29 April 2016, the Australian Federal Government (**Government**) announced three major insolvency law reform proposals in its much-anticipated Improving Bankruptcy and Insolvency Laws Proposal Paper (**Proposal**).

The links set out below contain more information on various aspects of the proposed reform:

- [Proposal summary](#)
- [Safe harbour](#)
- [Ipso facto clauses](#)
- [Creditors schemes](#)
- [Submission](#)

Stakeholders should study the Proposal carefully as the changes will have far reaching consequences, but be aware of the short timeframe, with submissions due by Friday, 27 May 2016.

VIDEO OVERVIEW

KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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