On 29 April 2016, the Australian Federal Government (Government) announced three major insolvency law reform proposals in its much-anticipated Improving Bankruptcy and Insolvency Laws Proposal Paper (Proposal).

The links set out below contain more information on various aspects of the proposed reform:

- Proposal summary
- Safe harbour
- *Ipso facto* clauses
- Creditors schemes
- Submission

Stakeholders should study the Proposal carefully as the changes will have far reaching consequences, but be aware of the short timeframe, with submissions due by Friday, 27 May 2016.

**VIDEO OVERVIEW**
KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.

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