

# AUSTRALIA'S INSOLVENCY AND BANKRUPTCY LAW REFORM

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Legal Briefings - By **Paul Apathy**, **Andrew Rich** and **Siba Diger**

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On 29 April 2016, the Australian Federal Government (**Government**) announced three major insolvency law reform proposals in its much-anticipated Improving Bankruptcy and Insolvency Laws Proposal Paper (**Proposal**).

The links set out below contain more information on various aspects of the proposed reform:

- [Proposal summary](#)
- [Safe harbour](#)
- [Ipso facto clauses](#)
- [Creditors schemes](#)
- [Submission](#)

Stakeholders should study the Proposal carefully as the changes will have far reaching consequences, but be aware of the short timeframe, with submissions due by Friday, 27 May 2016.

## VIDEO OVERVIEW

## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



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