

# M&A IN 2021: RESILIENT, AGILE AND COMING OFF MUTE

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Our 2021 M&A guide explores the key deal themes of the year as global transactions rebound in the pandemic's wake.

2020 proved to be a year of two halves. In Q1 and Q2 the market suffered the effects of the pandemic in a dramatic way. But Q3 and Q4 proved surprisingly resilient, and we saw significant M&A activity, whether paused deals restarted, or new opportunities taken. After a year when the three most popular phrases have been resilience, agility, and "you're on mute", M&A seems to be emerging in 2021 on the right side of each of our trends.

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