

# "IMPLEMENTATION DAY" MARKS A SIGNIFICANT RELAXATION OF EU AND US SANCTIONS AGAINST IRAN

18 January 2016 | US, Europe, Iran Group  
Legal Briefings

---

On 16 January 2016, or "Implementation Day", legislation in the United States ("US") and European Union ("EU") came into effect, relaxing significantly the sanctions in place against Iran. This followed the issuing of a report by the International Atomic Energy Agency ("IAEA") to the UN Security Council, confirming that Iran had complied with its commitments under the Joint Comprehensive Plan of Action ("JCPOA").

In this [briefing](#), we set out the key changes to the sanctions regimes and consider potential implications for business.

## KEY CONTACTS

If you have any questions, or would like to know how this might affect your business, phone, or email these key contacts.



**ANDREW CANNON**  
PARTNER, LONDON

+44 20 7466 2852  
Andrew.Cannon@hsf.com

**JONATHAN CROSS**  
COUNSEL, NEW YORK

+1 917 542 7824  
jonathan.cross@hsf.com

---

## LEGAL NOTICE

The contents of this publication are for reference purposes only and may not be current as at the date of accessing this publication. They do not constitute legal advice and should not be relied upon as such. Specific legal advice about your specific circumstances should always be sought separately before taking any action based on this publication.

© Herbert Smith Freehills 2021

---

**SUBSCRIBE TO STAY UP-TO-DATE WITH INSIGHTS, LEGAL UPDATES, EVENTS, AND MORE**

Close

© HERBERT SMITH FREEHILLS LLP 2021