

UKRAINE CREDENTIALS

Our selected Ukraine related credentials include advising:

Energy sector

Corporate and M&A

- **JKX Oil and Gas** on the sale by its Ukrainian subsidiary Poltava Petroleum Company of a significant proportion of its gas production to Shell Ukraine
- **Ferrexpo plc** (a Ukrainian iron ore producer) on the sale of its interest in Ferrous Resources (owner of an iron ore mine in Brazil), its recent bond exchange offers, recent matters arising in Ukraine and its refinancing discussions with its lending banks
- **DTEK** on the acquisition of several coal mining assets
- **Chevron** on the disposal and liquidation of a Ukrainian lubricants business
- **UBS** as the sole global coordinator, bookrunner and sponsor, on the £150 million IPO and listing of Cadogan Petroleum plc on the main market of the London Stock Exchange. Cadogan is incorporated in England, but the company's entire business is conducted in Ukraine
- **JPMorgan Cazenove** on the US\$60 million private placement of ordinary shares of Lubel Coal Company, a BVI-based company operating in Ukraine
- **Asia Debt Management Hong Kong Limited** on its joint venture with Concern Galnaftogaz to develop a network of petrol stations in Eastern Ukraine

Banking and finance

- **Credit Suisse** on the US\$500 million financing for Naftogaz of Ukraine
- **ABN AMRO** in relation to a US\$50 million secured financing for the Ukrainian steel company Industrial Union of Donbass
- **VTB Bank** on a US\$3.9 billion finance facility to a joint venture between Alliance Oil and Independent Oil Company NNK, both independent oil companies operating in Russia, Kazakhstan and Ukraine, to fund the merger of those two companies

Dispute Resolution

- **JKX Oil and Gas** in its investment treaty claims against Ukraine
- an **AIM-listed energy corporation** on disputes arising under a Gas Sales Agreement for the supply of Ukrainian natural gas and subject to LCIA arbitration
- **Alfa Bank** and **ABH Ukraine Ltd** in Commercial Court proceedings brought by a Ukrainian borrower in relation to a Euro 60 million loan.
- a **London-based energy company** in relation to various disputes with Ukrainian authorities over hydro-carbon exploration and licences
- a **Ukrainian holding company** in relation to disputes arising out of its investment in a joint venture IT company
- a **joint venture party** in a dispute over a shareholding in a property venture in Ukraine
- a **high-profile businessperson** in an LCIA arbitration relating the ownership of a major Ukrainian financial institution. The Ukrainian business was removed from our client's family by corporate raiders and the LCIA arbitration was one of a numbers of measures taken to recover control
- an **investor** on a potential BIT claim against Ukraine arising out of a dispute over a major national asset



- an **investor** in an LCIA arbitration and a related UNCITRAL arbitration in a major dispute arising out of an investment in Ukrainian shopping centres
- a **European bank** on their rights as lenders and on disputes arising out of the construction of a hotel project in Ukraine
- a **Ukrainian individual** in an LCIA arbitration against an Austrian entity concerning significant shareholdings and damages claims

Banking and finance – other sectors

- **ING Bank N.V.** on a US\$70 million revolving facility to a Ukrainian borrower, Myronivskiy Khliboproduct, secured by assignments of grain offtake contracts, and a guarantee from a parent company incorporated in Luxembourg
- **Merrill Lynch International** on a US\$60 million facility to Kyiv Investment Group
- **Goldman Sachs Special Situations Fund** in relation to several secured convertible loans to Ukrainian retail and property groups
- **Goldman Sachs** on the US\$20 million revolving facility to a Ukraine based investment bank
- **VTB Ukraine** in relation to an English law guarantee for a Ukrainian law bond issue by Creative Group and a Ukrainian agribusiness group
- **Renaissance Partners** on a US\$20 million loan from EBRD to UkrFarm Funding Ltd, a Ukrainian agricultural company in which Renaissance Capital has a majority interest
- **VTB Ukraine** in relation to an English law guarantee for a Ukrainian law bond issue by Agrotrade Group, a Ukrainian agribusiness group
- **Industrial Milk Company**, a Ukrainian agribusiness group, in relation to a secured loan financing from VTB
- **the sponsors of Kharkiv Airport** in relation to a redevelopment loan from Black Sea Trade and Development
- **Bank of America Merrill Lynch** in relation to a structured financing for Ukrainian property developer UPD Holdings Ltd.
- **ABN AMRO Bank N.V., BNP Paribas (Suisse) and Banque Cantonale de Genève** on a \$40 million working facility to the Ukrainian agri-business group, Kernel

Corporate and M&A – other sectors

- **Sberbank Ukraine** in relation to the UkrLandFarming restructuring
- **UBS** on the proposed IPO of Volia Cable, a Ukrainian cable company
- **Morgan Stanley** and **UBS** on a US\$190 million placing by MHP, a Ukrainian company that focuses on the production of poultry and the cultivation of grain
- **Goldman Sachs** on its investment into Arricano Group, a Ukrainian real estate developer, structured as a convertible loan
- **Alfa Bank Ukraine**, a subsidiary of Alfa Group, on the issue of Russian bonds
- **Goldman Sachs** on the subscription for a minority stake in Dragon Capital Holding, the Cyprus holding company of a major Ukrainian investment bank
- **Renaissance Capital** on a proposed acquisition of a Ukrainian chocolate manufacturer
- **Lafarge** on the carve out of its Ukraine activities and subsequent sale
- **TUI Travel Plc** on the establishment of a joint venture with S-Group Capital Management Limited and on the acquisition by the joint venture of the Ukrainian tour operator Voyage Kyiv
- **Credit Suisse** in relation to the structuring of its real estate finance investments in Ukraine